

**Granite State Electric Company**  
**d/b/a Liberty Utilities**  
Costs of the Hurricane Irene August 2011

Line	<u>Costs</u> <u>Incurred</u> (a)
1 Accounts Payable	\$ 928,042
2 Payroll	138,913
3 Transportation costs	9,600
4 Materials and Supplies	21,784
5 Employee Expenses	36
6 Other	60
7 Total Storm Restoration Costs	<u>1,098,435</u>
8 Less Fairpoint Billing	97,639
9 Total Storm Restoration O&M Costs	<u><u>\$ 1,000,796</u></u>

Line Notes:

7 Sum L.1 - L.6

9 L.7 - L.8

**Granite State Electric Company**  
**d/b/a Liberty Utilities**  
Cost of October 2011 Storm.

Line	<u>Costs</u> <u>Incurred</u> (a)
1 Accounts Payable	\$ 1,380,775
2 Payroll	219,290
3 Transportation costs	14,339
4 Materials and Supplies	27,734
5 Employee Expenses	587
6 Other	2,931
7 Total Storm Restoration Costs	<u>1,645,656</u>
8 Less Fairpoint Billing	156,364
9 Total Storm Restoration O&M Costs	<u><u>\$ 1,489,292</u></u>

Line Notes:

7 Sum L.1 - L.6

9 L.7 - L.8

**Granite State Electric Company**  
**d/b/a Liberty Utilities**  
Cost of Hurricane Sandy October 2012

Line	Costs <u>Incurred</u> (a)
1 Accounts Payable	\$ 1,140,005
2 Payroll	419,817
3 Transportation costs	12,709
4 Materials and Supplies	8,675
5 Employee Expenses	5,194
6 Total Storm Restoration Costs	<u>1,586,400</u>
7 Less Fairpoint Billing	84,623
8 Total Storm Restoration O&M Costs	<u><u>\$ 1,501,777</u></u>

Line Notes:

6 Sum L.1 - L.5

8 L.6 - L.7

**Granite State Electric Company**  
**d/b/a Liberty Utilities**  
Cumulative Impact of Storms on Storm Contingency Fund

Line	Month	Beginning Balance (a)	Base Rate Contribution (b)	Rate Per KWH	SRA Factor Contribution (c)	Monthly Interest (d)	August 2011 Storm Charges (e)	October 2011 Storm Charges (f)	October 2012 Storm Charges (g)	Ending Balance (h)
20	July 2011	(\$4,802,185)	\$10,000	0.00040	\$33,099	(\$12,951)				(\$4,774,789)
21	August	(\$4,774,789)	\$10,000	0.00040	\$36,116	(\$12,869)	(\$4,257)			(\$4,745,820)
22	September	(\$4,745,820)	\$10,000	0.00040	\$30,000	(\$12,801)	(\$409,731)			(\$5,129,936)
23	October	(\$5,129,936)	\$10,000	0.00040	\$30,000	(\$13,839)	(\$533,090)	(\$65,200)		(\$5,702,065)
24	November	(\$5,702,065)	\$10,000	0.00040	\$30,000	(\$15,389)		(\$573,927)		(\$6,362,115)
25	December	(\$6,362,115)	\$10,000	0.00040	\$21,440	(\$17,188)	(\$37,166)	(\$337,936)		(\$6,722,965)
26	Year Ended 12/31/11	(\$3,170,238)	\$120,000		\$359,172	(\$150,595)	(\$1,094,978)	(\$977,063)	\$0	(\$6,722,965)
27	January-12	(\$6,722,965)	\$10,000	0.00223	\$92,788	(\$18,809)	(43,869)	(502,564)		(\$7,185,419)
28	February	(\$7,185,419)	\$10,000	0.00223	\$159,935	(\$19,399)	(35,151)	(89,640)		(\$7,159,674)
28	March	(\$7,159,674)	\$10,000	0.00223	\$168,658	(\$18,779)	192,281	80,556		(\$6,726,958)
29	April	(\$6,726,958)	\$10,000	0.00223	\$149,823	(\$18,003)		(581)		(\$6,585,719)
29	May	(\$6,585,719)	\$10,000	0.00223	\$152,144	(\$17,617)				(\$6,441,192)
30	June	(\$6,441,192)	\$10,000	0.00223	\$167,195	(\$17,231)	(19,079)			(\$6,300,307)
30	July	(\$6,300,307)	\$10,000	0.00223	\$182,187	(\$16,803)				(\$6,124,923)
31	August	(\$6,124,923)	\$10,000	0.00223	\$212,681	(\$16,287)				(\$5,918,529)
31	September	(\$5,918,529)	\$10,000	0.00223	\$190,412	(\$15,758)				(\$5,733,875)
32	October	(\$5,733,875)	\$10,000	0.00223	\$147,464	(\$15,677)			(266,670)	(\$5,858,758)
32	November	(\$5,858,758)	\$10,000	0.00223	\$158,734	(\$15,879)			(177,496)	(\$5,883,399)
33	December	(\$5,883,399)	\$10,000	0.00223	\$166,694	(\$17,299)			(1,184,286)	(\$6,908,290)
34	Year Ended 12/31/12	(\$6,722,965)	\$120,000		\$1,948,715	(\$207,541)	94,182	(\$512,229)	(\$1,628,452)	(\$6,908,290)
35	January-13	(\$6,908,290)	\$10,000	0.00223	\$179,645	(\$18,453)			43,704	(\$6,693,394)
36	February	(\$6,693,394)	\$10,000	0.00223	\$181,502	(\$17,869)			(18,744)	(\$6,538,505)
36	March	(\$6,538,505)	\$10,000	0.00223	\$160,660	(\$17,477)			17,092	(\$6,368,231)
37	April	(\$6,368,231)	\$10,000	0.00223	\$162,013	(\$17,014)			84,623	(\$6,128,608)
37	May	(\$6,128,608)	\$10,000	0.00223	\$155,060	(\$16,375)				(\$5,979,923)
38	June	(\$5,979,923)	\$10,000	0.00223	\$170,853	(\$15,951)				(\$5,815,021)
38	July	(\$5,815,021)	\$10,000	0.00223	\$181,908	(\$15,489)				(\$5,638,602)
39	August	(\$5,638,602)	\$10,000	0.00223	\$206,755	(\$14,978)				(\$5,436,824)
39	September	(\$5,436,824)	\$10,000	0.00223	\$188,032	(\$14,457)				(\$5,253,250)
40	October	(\$5,253,250)	\$10,000	0.00223	\$149,108	(\$14,012)				(\$5,108,154)
40	November	(\$5,108,154)	\$10,000	0.00388	\$267,011	(\$13,459)				(\$4,844,601)
41	December	(\$4,844,601)	\$10,000	0.00388	\$304,200	(\$12,695)				(\$4,543,096)
42	Year Ended 12/31/13	(\$6,908,290)	\$120,000		\$2,306,748	(\$188,229)	\$0	\$0	\$126,675	(\$4,543,096)
43	January-14	(\$4,543,096)	\$10,000	0.00388	\$323,473	(\$11,853)				(\$4,221,476)
44	February	(\$4,221,476)	\$10,000	0.00388	\$305,358	(\$11,006)				(\$3,917,125)
44	March	(\$3,917,125)	\$10,000	0.00388	\$311,726	(\$10,173)				(\$3,605,572)
45	April	(\$3,605,572)	\$10,000	0.00388	\$278,741	(\$9,374)				(\$3,326,205)
45	May	(\$3,326,205)	\$10,000	0.00388	\$277,414	(\$8,619)				(\$3,047,410)
46	June	(\$3,047,410)	\$10,000	0.00388	\$304,162	(\$7,828)				(\$2,741,076)
46	July	(\$2,741,076)	\$10,000	0.00388	\$323,708	(\$6,972)				(\$2,414,340)
47	August	(\$2,414,340)	\$10,000	0.00388	\$367,050	(\$6,028)				(\$2,043,318)
47	September	(\$2,043,318)	\$10,000	0.00388	\$334,453	(\$5,068)				(\$1,703,934)
48	October	(\$1,703,934)	\$10,000	0.00388	\$266,758	(\$4,240)				(\$1,431,416)
48	November	(\$1,431,416)	\$10,000	0.00388	\$274,486	(\$3,492)				(\$1,150,422)
49	December	(\$1,150,422)	\$10,000	0.00388	\$311,949	(\$2,680)				(\$831,153)
50	Year Ended 12/31/14	(\$831,153)	\$120,000		\$3,679,276	(\$87,333)	\$0	\$0	\$0	(\$831,153)
51	January-15	(\$831,153)	\$10,000	0.00388	\$331,393	(\$1,789)				(\$491,548)
52	February	(\$491,548)	\$10,000	0.00388	\$313,315	(\$893)				(\$169,126)
52	March	(\$169,126)	\$10,000	0.00388	\$319,717	(\$12)				\$160,579
53	April	\$160,579	\$10,000			\$448				\$171,027
53	May	\$171,027	\$10,000			\$477				\$181,504
54	June	\$181,504	\$10,000			\$505				\$192,009
54	July	\$192,009	\$10,000			\$534				\$202,543
55	August	\$202,543	\$10,000			\$562				\$213,105
55	September	\$213,105	\$10,000			\$591				\$223,696
56	October	\$223,696	\$10,000			\$619				\$234,315
56	November	\$234,315	\$10,000			\$648				\$244,963
57	December	\$244,963	\$10,000			\$677				\$255,640
58	Year Ended 12/31/15	\$255,640	\$120,000		\$964,425	\$2,367	\$0	\$0	\$0	\$255,640
59	Total Storm Charges						(\$1,000,796)	(\$1,489,292)	(\$1,501,777)	

Column Notes:  
(a) Prior month beginning balance  
(b) Monthly allowance credit to the Storm Fund per DG 06-107  
(c) Monthly temporary SRA allowance authorized by the Commission  
(d) Average monthly ending balance x the customer deposit rate  
(e) Monthly O&M storm restoration costs  
(f) Monthly O&M storm restoration costs  
(g) Monthly O&M storm restoration costs  
(h) Sum column (a) - column (g)